

**SARAL SURAKSHA BIMA, MANIPALCIGNA**  
 ANNEXURE: "ILLUSTRATION OF BENEFIT"

1. Cumulative Bonus (CB)							
Renewal Year (Beginning)	Sum Insured (₹)	Cumulative Bonus Carried forward (₹)	Proportionate reduction due to change in SI (₹)	Claim	CB (%)	Cumulative bonus earned at the end of the year (₹)	Total Available Amount in the next Policy Year (SI+CB) (₹)
0	1,00,000	NA	NA	No	5%	5,000	1,00,000 + 5,000
1	1,00,000	5,000	NA	No	5%	5,000	1,00,000 + 5,000 + 5,000
2	1,00,000	10,000	NA	Yes	5%	5,000	1,00,000 + 5,000 + 5,000 - 5,000
3	2,00,000	5,000	NA	No	5%	10,000	2,00,000 + 5,000 + 10,000
4	2,00,000	15,000	NA	No	5%	10,000	2,00,000 + 15,000 + 10,000
5	1,00,000	25,000	12,500	No	5%	5,000	1,00,000 + 12,500 + 5,000

**2. In case an Individual opts for Optional Covers of 'Temporary Total Disablement', 'Hospitalization Expenses due to Accident' and 'Education Grant', along with the Base Cover, then let's look at how the premium will be calculated.**

**Note:**

- TTD Sum Insured is 20% of Base Sum Insured.
- Education Grant Sum Insured is 10% of Base Sum Insured (irrespective of the number of children)
- Hospitalization Expenses Sum Insured is 10% of base Sum Insured

Number of insured member - 1

Base Cover Sum Insured = ₹20 lacs

**Base Cover Premium = ₹1,060 [(20,00,000)\*(0.53/1000)]**

TTD Sum Insured = ₹4 lacs [(20,00,000)\*20%]

**TTD Cover Premium = ₹120 [(4,00,000)\*(0.30/1000)]**

Education Grant Sum Insured = ₹2 lacs [(20,00,000)\*10%]

**Education Grant Premium = ₹112 [(2,00,000)\*(0.56/1000)]**

Hospitalization Expenses Sum Insured = ₹2 lacs [(20,00,000)\*10%]

**Hospitalization Expenses Premium = ₹499 (As per rate table)**

**Total Premium (without tax) = ₹1,791 [1060+120+112+499]**

(Any discount will be applied on the pre-tax premium)

Tax = ₹322 [1,791\*18%]

**Total Premium (with tax) = ₹2,113 [1791+322]**